



Public Statement following the voting outcome of the 2019 Annual General Meeting (“AGM”) of Safestore Holdings Plc (“Safestore”)

The Safestore Board acknowledges the Company's entries into the Investment Association Public Register in relation to the 2018 remuneration report and the Remuneration Committee chair's re-election resolutions at the 2019 AGM.

Given the level of engagement with shareholders on the operation of our remuneration policy and LTIP during 2018, the Committee will engage further with investors post the AGM results. However, in line with the commitments made in our response to the results, dated 20 March 2019, over the coming months the Committee will seek to engage with key shareholders on the formation of a new Directors' Remuneration Policy, which will be presented for shareholder approval at Safestore's 2020 AGM.

The Committee is committed to operating a conventional LTIP structure going forward and looks forward to higher levels of shareholder support on its remuneration resolutions and for the re-election of our Remuneration Committee Chair.

3rd July 2019

